Administrative Policy 140 **Conflict of Interest -- Board**Approved: April 19, 2019

Library Trustees have a fiduciary obligation to act in the best interest of the Library and to avoid any conflicts of interest. Because there are many statutes and laws governing conflicts in Michigan, it is the policy of the Board of Trustees to avoid conflicts of interest recognized by law by adopting this Policy and Procedure.

If any Library Trustee is (1) personally involved and would benefit from a contract with the Library, (2) if the Trustee could potentially benefit financially from a Board decision, (3) if the Trustee does not believe that he or she can protect, advance, and promote the interests of the Library when making a decision, or (4) if the Trustee believes he or she may have any other conflict of interest, then the Trustee will report such potential conflict to the Board President and Library Director. At such time, the Library Board, in consultation with the Library attorney if necessary, will determine whether a conflict of interest exists and, if so, proceed in accordance with Michigan law.

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